



January 14th, 2014

Dear Valued Customer,

Effective January 27, 2014, parameters for purchasing additional value coverage for your UPS Air Cargo shipments are as follows:

Declared Value Coverage

- Customers may declare value for shipments based on the Restrictions, Exclusions and service type described below
- An additional charge of \$0.75 USD per \$100.00 USD of declared value must be paid for declared value coverage (Minimum charge of \$100.00 USD)

Excluded Cargo

- Money and/or coins of every description
- Livestock and/or bloodstock
- Precious Metals and items that are made from or which may include Precious Metals
- Precious or Semi-precious Stones or items that are made from or which may include Precious or Semi-precious Stones
- Any Cargo whilst being transported under its own power or whilst being towed on its own axle for example, but without prejudice to the generality of this clause, motor vehicles, motor cycles, caravans, horse boxes and trailers
- Any Cargo that is owned or hired by or leased or loaned to the Assured
- Deeds and/or securities and/or treasury notes and/or any other cash equivalents and/or tickets and/or vouchers and/or stamps and/or duty stamps and any other documents negotiable as or equivalent to cash

Maximum declared value for UPS Air Cargo Service shipments

Priority Air Cargo (PAC) shipment	\$50,000.00 USD
Reserved Air Cargo (RSV) shipment	\$50,000.00 USD
Any Perishable shipment	\$25,000.00 USD

An updated copy of the UPS Air Cargo Declared Value Coverage service, exclusions and costs will be posted to the www.aircargo.ups.com website.

UPS Air Cargo has also updated the Contract-For-Carriage Terms found on the back of the UPS Air Cargo Master Air Waybill (MAWB) with language that is effective January 27, 2014 (please see attachment accompanying this letter). We are in the process of updating the MAWB example found on the www.aircargo.ups.com website. UPS Air Cargo will fill requests for hard copy MAWBs with the older stock until depleted. Once depleted in the near future, requests for hard copy MAWBs will be filled with the updated MAWBs.

If you have any questions or concerns about the changes listed above, please contact your UPS Air Cargo sales representative or the Capacity Management Center at 800.535.2345.

Best regards,

UPS Air Cargo