

UPS Air Cargo  
1400 North Hurstbourne Parkway  
Louisville, KY 40223  
800.535.2345



October 27, 2014

Dear Valued Customer,

As previously announced, UPS Air Cargo implemented a Fuel Price Index (FPI) methodology based on the weekly average price per gallon of Kerosene Type Jet Fuel in the U.S. Gulf Coast spot market. Fuel surcharges increase or decrease whenever the FPI passes certain thresholds for two consecutive weeks. Decreasing jet fuel prices over the past two weeks have caused UPS Air Cargo to decrease fuel surcharge (FSC).

In keeping with our tradition of providing our customers with an advance notification of FSC adjustments, please be advised that effective 10 November 2014 UPS Air Cargo will decrease FSC.

The fuel surcharge in effect on 10 November 2014 for U.S. origin freight (excluding MIA, FLL, and SJU origins) will be as follows:

<b>Origin</b>	<b>Destination</b>	<b>FSC Rate</b>
<b>United States</b> (except MIA, FLL, and SJU)	All UPS Air Cargo service areas (except where indicated below)	0.85 per KG
	United States and Puerto Rico	0.34 per LB
	Caribbean, Central and South America (except where indicated below)	1.02 per KG

The surcharge is applicable to the chargeable weight of each master air waybill, subject to a 100 KGS minimum, and will remain in effect until further notice.

We will continue to monitor jet fuel prices closely and make timely adjustments as necessary.

As always, we thank you for your continued support and look forward to providing you with the quality, dependable service you've come to expect. Should you have any questions regarding the application of the fuel surcharge, please contact your UPS Air Cargo Region Sales Representative.

Best regards,

UPS Air Cargo