

UPS Air Cargo
1400 North Hurstbourne Parkway
Louisville, KY 40223
800.535.2345



November 2, 2009

Dear Valued Customer,

As previously announced, UPS Air Cargo implemented a Fuel Price Index (FPI) methodology based on the weekly average price per gallon of Kerosene Type Jet Fuel in five major markets (U.S. Gulf Coast, New York, Los Angeles, Rotterdam and Singapore). Fuel surcharges increase or decrease whenever the FPI passes certain thresholds for two consecutive weeks. Increasing jet fuel prices over the past two weeks have caused UPS Air Cargo to increase the fuel surcharge (FSC).

In keeping with our tradition of providing our customers with an advanced notification of FSC adjustments, please be advised that effective November 16, 2009 UPS Air Cargo will increase FSC.

The fuel surcharge in effect on November 16, 2009 for US origin freight (excluding MIA, FLL and SJU origins) will be as follows:

Origin	Destination	FSC
United States (excluding MIA, FLL and SJU origins)	All UPS Air Cargo service areas (except where indicated below)	\$0.55 per KG
	United States and Puerto Rico	\$0.20 per LB
	Caribbean, Central and South America	\$0.66 per KG

This surcharge is applicable to the chargeable weight of each master air waybill, subject to a 100 KGS minimum, and will remain in effect until further notice.

We will continue to monitor jet fuel prices closely and make timely adjustments as necessary.

As always, we thank you for your continued support and look forward to providing you with the quality, dependable service you've come to expect. Should you have any questions regarding the application of the fuel surcharge, please contact your UPS Air Cargo Region Sales Representative.

Best regards,

James R. Owens
Vice President – Global Cargo